

JT INTERNATIONAL BERHAD
(Company No. 9244-D)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31ST MARCH 2012

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31/03/12 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/11 RM'000	CURRENT YEAR TO DATE 31/03/12 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/11 RM'000
Revenue	321,379	290,727	321,379	290,727
Changes in inventories of finished goods and work in progress	(5,533)	(1,725)	(5,533)	(1,725)
Other income/(expenses)	26	165	26	165
Raw materials and consumables used	(36,895)	(33,808)	(36,895)	(33,808)
Depreciation and amortisation expenses	(4,550)	(4,502)	(4,550)	(4,502)
Amortisation of prepaid lease payments	(1)	(1)	(1)	(1)
Employee benefits expense	(15,560)	(15,094)	(15,560)	(15,094)
Other operating expenses	(209,989)	(190,628)	(209,989)	(190,628)
Investments revenue (interest income)	1,765	1,198	1,765	1,198
Profit before tax	<u>50,642</u>	<u>46,332</u>	<u>50,642</u>	<u>46,332</u>
Income tax expense	12,894	11,815	12,894	11,815
Profit for the period	<u>37,748</u>	<u>34,517</u>	<u>37,748</u>	<u>34,517</u>
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u><u>37,748</u></u>	<u><u>34,517</u></u>	<u><u>37,748</u></u>	<u><u>34,517</u></u>
Attributable to:				
Equity holders of the parent	37,748	34,517	37,748	34,517
Minority interests	-	-	-	-
	<u><u>37,748</u></u>	<u><u>34,517</u></u>	<u><u>37,748</u></u>	<u><u>34,517</u></u>
Earnings per share				
- Basic (based on 261,534,406 ordinary shares) (sen)	14.43	13.20	14.43	13.20
- Diluted (based on 261,534,406 ordinary shares) (sen)	14.43	13.20	14.43	13.20

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2011.

JT INTERNATIONAL BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
FOR THE FIRST QUARTER ENDED 31ST MARCH 2012

	AS AT END OF CURRENT QUARTER 31/03/12	AS AT PRECEDING FINANCIAL YEAR END 31/12/11
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	111,622	110,875
Prepaid lease payments	203	204
Deferred tax assets	4,204	4,204
Total non-current assets	116,029	115,283
Current Assets		
Inventories	90,210	82,716
Trade receivables	76,723	57,978
Other receivables and prepaid expenses	14,763	14,480
Amount owing by ultimate holding company	791	66
Amount owing by related companies	6,631	7,856
Tax recoverable	3,814	1,609
Cash and cash equivalents	294,308	259,903
Total current assets	487,240	424,608
TOTAL ASSETS	603,269	539,891
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	65,384	65,384
Share premium	4,536	4,536
Retained earnings	422,350	384,602
Total Equity	492,270	454,522
Non Current Liabilities		
Deferred tax liabilities	13,342	13,342
Provision for retirement benefits	13,377	13,448
	26,719	26,790
Current Liabilities		
Trade payables	27,926	10,778
Other payables and accrued expenses	35,222	37,118
Amount owing to immediate holding company	3,715	371
Amount owing to related companies	7,931	3,216
Tax liabilities	9,486	7,096
	84,280	58,579
Total Liabilities	110,999	85,369
TOTAL EQUITY AND LIABILITIES	603,269	539,891
 Net assets per share (RM)	 1.8822	 1.7379

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2011.

JT INTERNATIONAL BERHAD
(Company No. 9244-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31ST MARCH 2012

	ISSUED CAPITAL	NON DISTRIBUTABLE RESERVE SHARE PREMIUM	DISTRIBUTABLE RESERVE UNAPPROPRIATED PROFIT	TOTAL
<u>3 months ended 31st March 2011</u>	RM'000	RM'000	RM'000	RM'000
Balance as of 1st January 2011	65,384	4,536	320,636	390,556
Profit for the period	-	-	34,517	34,517
Balance as of 31st March 2011	<u>65,384</u>	<u>4,536</u>	<u>355,153</u>	<u>425,073</u>
<u>3 months ended 31st March 2012</u>				
Balance as of 1st January 2012	65,384	4,536	384,602	454,522
Profit for the period	-	-	37,748	37,748
Balance as of 31st March 2012	<u>65,384</u>	<u>4,536</u>	<u>422,350</u>	<u>492,270</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2011.

JT INTERNATIONAL BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2012

	3 MONTHS ENDED 31/03/12	3 MONTHS ENDED 31/03/11
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	37,748	34,517
Adjustment for :-		
Income tax expense recognised in profit or loss	12,894	12,266
Depreciation and amortisation of property, plant and equipment	4,550	4,502
Property, plant and equipment written off	15	73
Provision for retirement benefits	488	447
Inventory written off	-	30
Amortisation of prepaid lease payments	1	1
Interest income	(1,765)	(1,198)
Gain on disposal of property, plant and equipment	(790)	(104)
Unrealised (gain)/ loss on foreign exchange	345	(21)
Operating Profit Before Working Capital Changes	53,486	50,513
(Increase) / Decrease in inventories	(7,494)	(1,875)
(Increase) / Decrease in trade receivables	(18,788)	666
(Increase) / Decrease in other receivables and prepaid expenses	(317)	(4,524)
(Increase) / Decrease in amount due from ultimate companies	(725)	835
(Increase) / Decrease in amount due from related companies	1,210	893
Increase / (Decrease) in trade payables	16,963	6,238
Increase / (Decrease) in other payables and accrued expenses	(1,913)	(9,208)
Increase / (Decrease) in amount due to immediate holding company	3,344	4,806
Increase / (Decrease) in amount due to related companies	4,664	2,113
Cash Generated From Operation	50,430	50,457
Tax refund	-	9,379
Tax paid	(12,709)	(12,812)
Retirement benefits paid	(559)	(566)
Net Cash From Operating Activities	37,162	46,458
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	876	252
Transfer of property, plant and equipment from other related companies - net	(2,874)	-
Purchase of property, plant and equipment	(2,524)	(2,044)
Interest received	1,765	1,198
Net Cash Used in Investing Activities	(2,757)	(594)
NET INCREASE IN CASH AND CASH EQUIVALENTS	34,405	45,864
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR	259,903	189,230
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH	294,308	235,094

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2011.